

*Treasurer's Report  
Massachusetts Library Association  
April 2019*

I have worked on each Worldpay transactions to make sure they credited to the correct line item. I will slowly be going back to July 1 in hopes of getting the most accurate accounting of our income. Expenses are a little harder some of the early checks only have check numbers and no descriptions.

I have been working with Kristen and Rebecca for correct issues in WA as they come up. There have been leftover credits or balances on previous year's invoices, mostly conference attendance. Worked with Bob from NELA to make sure our numbers matched his.

I would like to void any invoices that are over 3 months old (76). Then work with Kristen and Rebecca to chase down the January (6) and February (7) unpaid invoices. I would also like to work with Laurie to clear up some application issues.

Income (reported in WA)

MLA Membership						
Fiscal Year	2014	2015	2016	2017	2018	2019
July	\$1,020.00	\$1,480.00	\$1,318.00	\$3,590.00	\$2,498.00	\$3,475.00
August	\$2,992.50	\$2,285.00	\$2,100.00	\$1,668.00	\$2,190.00	\$2,028.00
September	\$2,155.00	\$2,090.00	\$1,748.00	\$3,985.00	\$2,565.00	\$3,875.00
October	\$1,005.00	\$3,240.00	\$1,455.00	\$1,800.00	\$2,900.00	\$4,024.00
November	\$1,212.50	\$1,040.00	\$1,433.00	\$2,045.00	\$1,215.00	\$1,993.00
December	\$1,870.00	\$1,610.00	\$2,290.50	\$2,525.00	\$2,130.00	\$2,745.00
January	\$1,985.00	\$3,131.00	\$3,480.00	\$6,030.00	\$5,045.00	\$4,200.00
February	\$3,910.00	\$5,718.00	\$4,616.00	\$4,925.00	\$4,840.00	\$4,100.00
March	\$6,380.00	\$5,071.00	\$3,590.00	\$5,455.00	\$5,890.00	\$6,505.00
April	\$6,195.00	\$6,430.50	\$7,802.50	\$7,812.00	\$8,867.00	\$3,491.00 *
May	\$2,030.00	\$1,985.00	\$3,125.00	\$3,784.00	\$9,623.00	
June	\$900.00	\$1,675.00	\$1,570.00	\$1,249.00	\$1,650.00	
<b>Total</b>	<b>\$31,655.00</b>	<b>\$35,755.50</b>	<b>\$34,528.00</b>	<b>\$44,868.00</b>	<b>\$49,413.00</b>	<b>\$36,436.00</b>

MLA Income						
Fiscal Year	2014	2015	2016	2017	2018	2019
July	\$1,020.00	\$1,480.00	\$1,318.00	\$3,590.00	\$2,498.00	\$3,475.00
August	\$2,992.50	\$2,285.00	\$2,204.22	\$1,688.00	\$2,190.00	\$2,028.00
September	\$2,155.00	\$2,105.00	\$1,748.00	\$7,030.00	\$4,525.00	\$5,465.00
October	\$1,005.00	\$3,675.00	\$1,455.00	\$1,800.00	\$3,490.00	\$4,574.00
November	\$1,212.50	\$1,040.00	\$1,433.00	\$6,925.00	\$1,215.00	\$2,293.00
December	\$8,667.00	\$1,610.00	\$6,035.50	\$4,445.00	\$3,630.00	\$4,168.00
January	\$9,050.00	\$6,021.00	\$6,422.00	\$7,975.00	\$16,935.00	\$26,503.00
February	\$11,130.00	\$15,588.50	\$15,201.00	\$18,940.00	\$9,235.00	\$16,611.00
March	\$20,406.00	\$25,432.50	\$40,164.41	\$30,500.00	\$35,705.00	\$25,742.00
April	\$48,809.01	\$58,964.00	\$39,942.50	\$45,066.00	\$54,322.00	\$13,547.00 *
May	\$7,958.00	\$7,542.13	\$18,280.00	\$20,064.00	\$44,118.00	
June	\$900.00	\$1,975.00	\$2,140.00	\$1,549.00	\$1,650.00	
<b>Total</b>	<b>\$115,305.01</b>	<b>\$127,718.13</b>	<b>\$136,343.63</b>	<b>\$149,572.00</b>	<b>\$179,513.00</b>	<b>\$104,406.00</b>

\*Through April 11, 2019

## Expenses

MLA Expenses			
Fiscal Year	2017	2018	2019
July	\$71,412.07	\$58,996.84	\$79,367.14
August	\$3,943.43	\$3,512.58	\$3,547.89
September	\$8,749.81	\$14,533.10	\$6,120.84
October	\$6,430.45	\$8,266.11	\$9,257.64
November	\$6,341.22	\$7,595.56	\$12,247.95
December	\$8,167.69	\$6,210.89	\$8,719.84
January	\$8,915.42	\$6,650.84	\$9,141.02
February	\$5,331.87	\$5,608.04	\$4,059.58
March	\$14,422.25	\$8,223.79	\$6,492.65
April	\$6,368.00	\$6,367.40	
May	\$11,162.82	\$9,643.91	
June	\$12,723.02	\$16,934.77	
<b>Total</b>	<b>\$163,968.05</b>	<b>\$152,543.83</b>	<b>\$138,954.55</b>

Financial Accounts	July	July	July	July	July	April
	2014	2015	2016	2017	2018	2019
Checking Account	16,698.56	5,305.53	70,196.23	61,038.09	85,474.92	49,588.89
Cash Reserves	13,239.51	13,239.95	16,247.34	16,265.78	11,396.96	6,529.60
Investment Account	129,626.68	131,740.95	116,860.64	120,173.46	133,348.56	140,254.54
<b>Total</b>	<b>159,564.75</b>	<b>150,286.43</b>	<b>203,304.21</b>	<b>197,477.33</b>	<b>230,220.44</b>	<b>196,373.03</b>

Respectfully submitted,


Jennifer Pike  
MLA Treasurer



# MLA FY20 Proposed Budget

Expenses					
Committee Expenses					
660 Miscellaneous	1,185	1,310	2,488		\$300 Legislative, \$100 IF/SRC, \$500
600 Program Expenses	1,950	1,850	4,347		-125 Membership, \$100 YSS, \$185 Para
610 Scholarships and Awards	1,270	2,200	722		\$1000 IF/SRC, \$550 Legislative, \$200 PR, \$200
620 Site Costs	1,300	1,050	0		100 YSS
630 Travel	5,940	7,000	3,278		-930 \$200 IF/SRC, \$500 JM, \$400 PR, \$170 Para
640 Meals	6,245	6,345	133		250 \$500 IF/SRC, \$800 Legislative
650 Dues & Subscriptions	300	0	4,434		-1,060 \$4940 CC, \$1000 Legislative
Total Committee Expenses	\$18,190	\$19,755	\$15,402		-100 \$1600 IF/SRC, \$4445 Legislative, \$200 PR
					300 \$300 YSS (FY18 Actuals are NELLA)
					-\$1,565
Conference					
700.10 Meals	30,000	32,000	70,928		-2,000 Combined Meals, Hotel and Av
700.20 Site Costs	12,000	12,000	1,232		0
700.30 Speaker Fees & Reimbursements	9,000	9,000	13,293		0
700.40 Travel	6,500	6,500	5,320		0
700.50 Hotel Expenses	7,500	7,500	6,991		4,500
700.60 Printing & Copying	7,000	2,500	526		-1,700
700.70 Supplies	550	2,250	392		-2,000
700.80 Contract Services	1,000	3,000	129		-1,850
700.90 Credit Card Merchant Fees	150	2,000	182		-250
700.30 Postage	300	550	745		255
700.11 AV Expenses	1,000	745			-3,500
700.12 Awards	0	3,500	30,660		8,200
Conference Manager	32,000	23,800			3,000
Other	3,000	0			\$1,655
Total Conference Expenses	\$110,000	\$105,345	\$129,654		
Office Expenses					
750.10 Association Management	20,300	20,300	20,300		0
750.20 Professional Services (Accounting, etc)	6,000	6,000	4,565		0
750.30 Credit Card Merchant Fees	10,500	2,500	10,348		8,000 World Pay
750.40 Hosting & Member Mgmt Software	3,000	3,000	3,040		0
750.50 Insurance	1,800	1,800	1,960		0
750.60 Communications (Internet & Phone)	1,800	1,800	1,205		0
750.70 Travel	500	700			-200
750.80 Printing & Copying	200	200	2,033		0
750.90 Equipment & Software	500	150			350
750.12 Taxes & Filing Fees	200	200	276		0
750.11 Postage	100	100			0
Total Office Expenses	\$44,900	\$36,750	\$43,726		\$8,150
Total Expenses	\$173,090	\$161,850	\$188,782		\$8,240
Net Profit/Loss	\$660	\$0	-\$4,700		\$3,660

# MLA FY20 Proposed Budget

QB Acct #	Income	MLA FY20 Budget Draft	FY19 Comparison	FY18 Actual	Difference	Notes
<b>Committee Income</b>						
410	Memberships	46,000	45,000	51,932	1,000	
420	Programs	4,400	6,900	7,114	-2,500	\$3900 IF/SRC, \$200 YSS, \$300 Para
430	Sponsorships/Donations	350	350	25	0	\$350 Para
440	Committee Fundraising	0	100	530	-100	
	Other			5,000		From investments
	<b>Total Committee Income</b>	<b>\$50,750</b>	<b>\$52,350</b>	<b>\$64,601</b>	<b>-\$1,600</b>	
<b>Conference</b>						
400.10	Attendee Registration	77,000	65,000	71,961	12,000	
400.20	Exhibitors	34,000	34,000	30,155	0	
400.30	Meals	0		4,250	0	
400.40	Basket Raffle	2,000	2,500	1,915	-500	
400.50	Sponsors	10,000	7,500	8,650	2,500	
400.60	Other Income	0	500	2,550	-500	
	<b>Total Conference Income</b>	<b>\$123,000</b>	<b>\$109,500</b>	<b>\$119,481</b>	<b>\$13,500</b>	
	<b>Total Income</b>	<b>\$173,750</b>	<b>\$161,850</b>	<b>\$184,082</b>	<b>\$11,900</b>	